Amendment No. 1 to SB0646

Johnson Signature of Sponsor

AMEND Senate Bill No. 646

House Bill No. 133*

by deleting SECTION 2(j)(1) of the bill as introduced and substituting instead the following:

(j)(1) If a licensee fails to obtain, maintain or renew the licensee's errors and omissions insurance which meets or exceeds the minimum requirements established by the commission and provide proof of compliance to the commission if such proof is required by subsection (g), then the licensee's license shall be suspended.

AND FURTHER AMEND by adding the language "and home address" immediately following the language "business address" in the amendatory language of SECTION 2(j)(2)(A) of the bill as introduced.

AND FURTHER AMEND by deleting subsection (k) in its entirety and substituting instead the following:

(k)

- (1) A license suspended pursuant to this section shall be reinstated if, within thirty (30) days of suspension, the licensee provides proof of insurance that complies with the required terms and conditions of coverage to the commission without the payment of any fee.
- (2) A license suspended pursuant to this section shall be reinstated if, on or after thirty-one (31) days of suspension, the licensee provides proof of insurance that complies with the required terms and conditions of coverage to the commission and the licensee pays:

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(A) For a license suspended more than thirty (30) days but less than one hundred twenty (120) days, a penalty fee of not more than five hundred dollars (\$500); or

(B) For a license suspended for more than one hundred twenty (120) days but less than one (1) year, a penalty fee of five hundred dollars (\$500), plus an additional penalty fee of not more than one hundred dollars (\$100) per month for months six (6) through twelve (12).

AND FURTHER AMEND by deleting the word "including" in SECTION 2(I)(4)(B) in the amendatory language of the bill as introduced and substituting instead the language "including, but not limited to,".

AND FURTHER AMEND by adding the following language to the amendatory language of SECTION 2 of the bill as introduced:

(m) Notwithstanding subsections (k) and (l), if the licensee proves to the commission that the license suspension or revocation pursuant to subsections (k) or (l) was in error and that the licensee obtained, maintained or renewed the licensee's errors and omissions insurance as required by this section, then the commission shall immediately reinstate the license to the date of suspension.

AND FURTHER AMEND by deleting SECTION 1 of the bill as introduced and renumbering remaining sections accordingly.